

New Mexico Taxation and Revenue Department
ANNUAL SUMMARY OF WITHHOLDING TAX

Who Must Complete This Form: Employers, payers and gambling establishment operators who withhold a portion of New Mexico income tax from salaries or wages, from pension or annuity income, or from gambling winnings, may use Form RPD-41072, *Annual Summary of Withholding Tax*, to reconcile the total amounts shown as withheld on annual statement of withholding information returns furnished to withholders (Federal Forms W-2, W-2G or 1099R) with the total tax withheld and paid to New Mexico on the CRS-1, Wage Withholding, and/or Non-wage Withholding Tax returns. Do not include tax withheld from oil and gas proceeds or tax withheld by pass-through entities required to withhold from a non-resident owner's share of net income. Remitters of oil and gas proceeds should refer to Form RPD-41283, *Annual Summary of Oil and Gas Proceeds Withholding Tax*.

Form RPD-41072 should be completed on or before the last day of January of the year following the calendar year in which the tax was withheld. If you file a wage and contribution report, ES903, to the New Mexico Workforce Solutions Department, or New Mexico Form TRD-31109 to the New Mexico Taxation and Revenue Department (TRD), this form is not required to be submitted to TRD. Retain Form RPD-41072 in your records. Mail the form to New Mexico Taxation and Revenue Department, P.O. Box 25128, Santa Fe, NM 87504-5128. For assistance call (505) 476-3683.

PART I. Business Information

| | | |
|----------------------|---|----------------|
| PLEASE TYPE OR PRINT | NMBTIN | REPORTING YEAR |
| NAME | FILING FREQUENCY (Check one) <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semiannually | |
| STREET / BOX | | |
| CITY, STATE, ZIP | | |

PART II. Schedule of New Mexico Income Tax Withheld and Reported (See instructions.)

| MONTH | AMOUNT | MONTH | AMOUNT | MONTH | AMOUNT |
|------------------------|--------|-----------|--------|--------------|--------|
| 1. January | | 5. May | | 9. September | |
| 2. February | | 6. June | | 10. October | |
| 3. March | | 7. July | | 11. November | |
| 4. April | | 8. August | | 12. December | |
| TOTAL (all columns) | | | | | |

PART III. Qualifying Information (See instructions.)

| | |
|--|----|
| 1. Enter the number of annual statements of withholding submitted. (Federal Forms W-2, W-2G or 1099R) | |
| 2. Total New Mexico income tax withheld for the taxable year (as shown on Federal Forms W-2, W-2G or 1099R)..... | \$ |
| 3. Total New Mexico income tax withheld and reported during the reporting year | \$ |
| 4. Difference. Subtract line 3 from line 2. (See "Other Attachments" in instructions) | \$ |

PART IV. Taxpayer Declaration

I declare that I have examined this return and accompanying documents, and to the best of my knowledge and belief, they are true, correct and complete.

| | | |
|------------|--------|-------|
| Signature: | Title: | Date: |
|------------|--------|-------|

New Mexico Taxation and Revenue Department
ANNUAL SUMMARY OF WITHHOLDING TAX
Instructions

PART I. Business Information

Complete the information about your company and the reporting year (e.g. 2021).

PART II. Schedule of New Mexico Income Tax Withheld and Reported

Enter the New Mexico income tax withheld and reported to the Taxation and Revenue Department on Forms CRS-1, *Combined Reporting System Tax Return*, TRD-41409, *Non-wage Withholding Tax Return* and/or TRD-41414, *Wage Withholding Tax Return* for each month during the reporting year. The reporting month is the month in which the taxes were **withheld** and not the month the tax was due. Enter the sum of all "AMOUNT" columns in the box marked "TOTAL".

Note: Form CRS-1 is effective for filing periods June 30, 2021 and prior filing periods. Effective filing periods July 1, 2021 ongoing withholding tax is reported using TRD-41409 and TRD-41414.

PART III. Qualifying Information

Reconcile the New Mexico income tax withheld and reported on Form TRD-41409 or TRD-41414 to the New Mexico income tax withheld and reported on Federal Forms W-2, W-2G and 1099R.

LINE 1. Enter the number of annual statements of withholding submitted.

Enter the number of annual statements of withholding submitted. (Federal Forms W-2, W-2G or 1099R)

LINE 2. Total New Mexico income tax withheld for the taxable year

Enter the total New Mexico income tax withheld for the taxable year as shown on Federal Forms W-2, W-2G or 1099R.

LINE 3. Total New Mexico income tax withheld and reported during the reporting year

Enter the total New Mexico income tax withheld and reported on TRD-41409 or TRD-41414 during the reporting year.

LINE 4. Difference

Subtract line 3 from line 2 and enter the difference.

PART IV. Taxpayer Declaration

Sign and date the form. If applicable, prepare attachments and submit it to the Taxation and Revenue Department.

Other Attachments

Federal Forms W-2, W-2G and 1099R. Attach a copy of all Federal Forms W-2, W-2G and 1099R to this report, that have not been provided to the Taxation and Revenue Department (TRD) by another means.

If you have or will be submitting the information returns to TRD through electronic or magnetic media (see Publication FYI-330, *Information Returns and Magnetic Media Filing*), you do not need to submit this form or submit Federal Forms W-2, W-2G or 1099R forms to TRD.

If you file a wage and contribution report, ES903, to the New Mexico Workforce Solutions Department, or New Mexico Form TRD-31109 to the Taxation and Revenue Department, you do not need to submit this form or submit Federal Forms W-2, W-2G or 1099R forms to TRD.

If You Discover a Discrepancy

If you have underreported withholding on your CRS-1, TRD-41409, and/or TRD-41414 returns, you must submit amended returns for the period(s) in which underreporting occurred and remit the difference.

If you have overpaid withholding on your returns, you must submit Form RPD-41071, Application for Refund, and amended returns for the period(s) in which overpayments occurred. No refund will be paid on the basis of this report alone.