

**Federal Adjustment Report
Partnership Payment Election**



This form is to be filed by taxpayers making the election on TRD-41416, page 1 **Section II**. Attach all pages to your amended return.

Section V: Partnership Payment Election

Taxpayers who are electing to make a payment as a result of a federal adjustment for amounts other than the distributive share of federal adjustments that must be included in the unitary business income of any direct or indirect corporate partner; provided that this can be reasonably determined, or federal adjustments resulting from an administrative adjustment request must file and pay their 7-1-13 (G.) NMSA 1978 election within 90 days of the Final Determination Date.

Resident Direct Partners

1. Number of resident direct partners	1.
2. Resident direct partners distributive share of adjustments	2.
3. Tax owed on resident direct partners distributive shares (multiply line 2 by 5.9%)	3.

Nonresident Direct Partners

4. Number of non resident direct partners	4.
5. Nonresident direct partners distributive share of adjustments	5.
6. Tax owed on nonresident direct partners distributive shares (multiply line 5 by 5.9%)	6.

Corporation and Tax Exempt Partners

7. Number of corporate and tax exempt partners	7.
8. Corporate and tax exempt partners share of adjustments	8.
9. Distributive shares attributed to New Mexico	9.
10. Tax owed on corporate distributive shares (multiply line 9 by 5.9%)	10.

Tiered Partners

11. Number of tiered partners	11.
12. Tiered partner distributive shares	12.
13. Amount of tiered partner distributive shares sourced outside of New Mexico	13.
14. Excluded distributive shares (see instructions)	14.
15. Net tiered partner distributive shares (subtract line 13 and 14 from 12)	15.
16. Tax owed on tiered partner distributive shares (multiply line 15 by 5.9%)	16.

Total Tax Due

17. Total New Mexico tax due (add lines 3, 6, 10, and 16)	17.
18. Penalty (If you want interest computed for you, leave blank.)	18.
19. Interest (If you want interest computed for you, leave blank.)	19.
20. Total amount due (add lines 17, 18, and 19)	20.

