

New Mexico Taxation and Revenue Department  
**GROSS RECEIPTS TAX HOLIDAY**

**WHO MUST FILE THIS FORM.** Taxpayers reporting the deduction from gross receipts tax for the Gross Receipts Tax Holiday must file this form as an informational attachment to the CRS-1 return. The gross receipts tax holiday is the first weekend of August from 12:01 am on the first Friday to midnight the following Sunday. Use the CRS-1 Form for three or fewer lines of detail and the CRS-1 Long Form for more than three lines of detail. Report the gross receipts tax holiday deductions according to the instructions for the CRS-1 return. Attach this form. *The gross receipts tax holiday deductions are combined with deductions other than the food and medical deductions allowed under Sections 7-9-92 and 7-9-93 NMSA 1978, and are reported in Column E on the CRS-1 return.*

Retailers of qualifying tangible personal property must maintain records of the type of item sold, the date it was sold, and the sales price of deductible merchandise. Retailers are not required to participate in the tax holiday or to take the deduction offered. If they choose not to participate, they pay tax on otherwise eligible sales and may recover their tax costs from the customer.

Qualifying tangible personal property sold during the tax holiday that is exempt or deductible under other sections of the Gross Receipts and Compensating Tax Act is ineligible for the tax holiday deduction.

For detailed information regarding the Gross Receipts Tax Holiday, obtain a copy of FYI-203 on the Internet or at your local district office. The Department's web site is at [www.state.nm.us/tax](http://www.state.nm.us/tax). Click on the school supplies icon. For a detailed list of qualifying tangible personal property, please see bulletin B-200.18, *List of Taxable and Nontaxable Items for New Mexico's Gross Receipts Tax Holiday*.

Mail only the bottom portion of this form with your CRS-1 return and any applicable payment by the 25th of the month following the end of the report period. Mail to Taxation and Revenue Department, P.O. Box 25128, Santa Fe, New Mexico 87504-5128. Retain the top portion for your records.

**TAXPAYER'S COPY**

Name	NM CRS ID No.
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TAX PERIOD

**AMOUNT OF GROSS RECEIPTS TAX HOLIDAY DEDUCTION\***

			through			
Month	Day	Year		Month	Day	Year

\$ 

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\*combine with all other deductions in Col. E of the CRS-1 report.

Signature of Taxpayer or Agent \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

*I declare that I have examined this return including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.*

▽ RETURN BOTTOM PORTION WITH YOUR CRS-1 RETURN AND PAYMENT ▽

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TAX PERIOD

**AMOUNT OF GROSS RECEIPTS TAX HOLIDAY DEDUCTION\***

			through			
Month	Day	Year		Month	Day	Year

\$ 

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Signature of Taxpayer or Agent \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

*I declare that I have examined this return including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.*