

STATE OF NEW MEXICO  
TAXATION AND REVENUE DEPARTMENT



\* 7 2 0 1 0 2 0 0 \*

REPORT OF SEVERANCE TAX

Mail the original of this report and the total amount due (Line 13) to the State of New Mexico, Taxation and Revenue Department, P. O. Box 2308, Santa Fe, NM 87504-2308 on or before the 25th day of the month following the month in which the taxable event occurs.

Phone: (505) 827-0807

|                             |
|-----------------------------|
| Name                        |
| Address                     |
| City, State<br>and Zip Code |

|                   |
|-------------------|
| <b>TAX PERIOD</b> |
|                   |

▲ Federal Employer Identification Number (FEIN) ▲  
(Refer to this number in all correspondence)

|   |   |  |  |  |  |
|---|---|--|--|--|--|
| 1. Type of Resource (use a separate column for each type)<br>Location (mine, mill, pit, quarry) _____ | 1 |  |  |  |  |
| 2. Quantity (see reverse).....  | 2 |  |  |  |  |
| 3. Unit Price (per ton, etc.).....  | 3 |  |  |  |  |
| 4. Total Value (line 2 x line 3).....   | 4 |  |  |  |  |

|  |     |  |  |  |  |
|--|-----|--|--|--|--|
| 5. Deductions:                         | 5A1 |  |  |  |  |
| A. Hoisting, crushing and loading..... | 5B1 |  |  |  |  |
| B. 1) Freight charges.....             | 5B2 |  |  |  |  |
| 2) Beneficiating / processing.....     |     |  |  |  |  |

|  |     |  |  |  |  |
|--|-----|--|--|--|--|
| C. Rentals or Royalties                            | 5C1 |  |  |  |  |
| 1) State.....                                      | 5C2 |  |  |  |  |
| 2) Federal.....                                    |     |  |  |  |  |
| 6. Total deductions (line 5A through line 5C)..... | 6   |  |  |  |  |
| 7. Taxable value (line 4 less line 5).....         | 7   |  |  |  |  |
| 8. Tax Rate (see reverse).....                     | 8   |  |  |  |  |
| 9. Tax Due (line 7 x line 8).....                  | 9   |  |  |  |  |

|   |    |  |  |
|---|----|--|--|
| 10. TOTAL TAX DUE.....  | 10 |  |  |
| 11. Penalty for late filing (2% of line 10 per month or partial month up to 20%)..... | 11 |  |  |
| 12. Interest for late filing (Section 7-1-67 NMSA 1978).....                          | 12 |  |  |
| 13. GRAND TOTAL OF TAX, PENALTY, AND INTEREST DUE (Total lines, 10, 11 and 12).....   | 13 |  |  |

|   |                |                    |                          |
|---|----------------|--------------------|--------------------------|
| I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. |                |                    |                          |
| _____<br>Signature of Taxpayer or Agent   | _____<br>Title | _____<br>Phone No. | _____<br>Mo / Day / Year |

# INSTRUCTIONS FOR REPORTING SEVERANCE TAX

## INSTRUCTIONS FOR REPORTING SEVERANCE TAX

QUANTITY: Each resource extracted is to be reported in the unit of measure stated below:

| <u>Resource</u> | <u>Unit of Measure</u> |
|-----------------|------------------------|
| Aggregate       | Cu Yd                  |
| Caliche         | Cu Yd                  |
| Cinder          | Cu Yd                  |
| Clay            | Cu Yd                  |
| Fluorspar       | Tons                   |
| Gypsum          | Tons                   |
| Limestone       | Tons                   |
| Manganese       | Tons                   |
| Mica            | Tons                   |
| Peat Moss       | Tons                   |
| Perlite         | Tons                   |
| Pumice          | Cu Yd                  |
| Rock            | Tons                   |
| Salt            | Tons                   |
| Sand & Gravel   | Cu Yd                  |
| Scoria          | Tons                   |
| Stone           | Tons                   |
| Sulphur         | Tons                   |
| Timber          | MBF                    |
| Vanadium        | Lbs                    |
| Others**        |                        |

\*\* Others will include any Natural Resource not listed and may be reported in any of the above measurements.

Ton = Short ton, 2,000 lbs.

TAXABLE EVENT: See Section 7-26-4 NMSA 1978 of the Severance Tax Act.

UNIT PRICE: The sales value per unit.

TOTAL VALUE: Quantity *multiplied by* Unit Price.

### DEDUCTIONS:

A. for those products having a posted field or market price at the point of production, deduct those expenses of hoisting, crushing and loading not to exceed fifty percent (50%)

of the posed field or market price necessary to place the severed product in marketable form and at a marketable price.

B. for those products that must be processed or benefited before sale, 1) deduct freight charges from the point of severance to the point of first sale, 2) and deduct the cost of processing or beneficiation.

### C. Rentals or Royalties

1) deduct rental or royalty payments belonging to the State of New Mexico.

2) deduct rental or royalty payments belong to the United States.

TAX RATES: The severance tax is imposed at the following rates on the taxable value determined under Section 7-26-5 NMSA 1978 for the following resources:

Timber ..... 1/8%

Pumice, gypsum, sand, gravel, clay, fluorspar, and other nonmetallic minerals ..... 1/8 %

Thorium, molybdenum, manganese, rare earth and other metals..... 1/8%

DATE OF PAYMENT OF TAX DUE: The severance tax is to be paid on or before the twenty-fifth day of the month following the month in which the taxable event occurs.

NOTE: SEV-1 Form is to be used to report all types of resources except: POTASH, reported on SEV-2 Form; URANIUM, reported on SEV-3 Form; MOLYBDENUM, reported on SEV-4 Form and COAL, reported on SEV-5 Form; COPPER, LEAD, ZINC, GOLD AND SILVER, reported on SEV-6 Form.