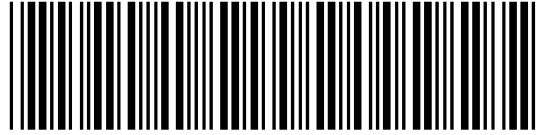


# 2015 CIT-1 NEW MEXICO CORPORATE INCOME AND FRANCHISE TAX RETURN



1a Taxpayer's name \_\_\_\_\_  
 2a Mailing address (Number and street) \_\_\_\_\_  
 3a City \_\_\_\_\_ State \_\_\_\_\_ Postal/ZIP code \_\_\_\_\_  
 3b If foreign address, enter country \_\_\_\_\_ Foreign province and/or state \_\_\_\_\_

- 4a  Original Return  
 4b  Amended - RAR  
 4c  Amended - Capital Loss  
 4d  Amended - Other

**FOR DEPARTMENT USE ONLY**

5a **Federal Employer Identification No. (Required)**   
 5b **New Mexico CRS Identification No.**   
 5c **New Mexico Corporate Entity ID.**   
 6a Tax Year Beginning     
 6b Tax Year Ending     
 6c Extended Due Date     
 6d Taxpayer telephone number \_\_\_\_\_

**COMPLETE THE FOLLOWING:**

- A. State of incorporation \_\_\_\_\_ A1. Date of incorporation \_\_\_\_\_  
 B. Date business began in New Mexico \_\_\_\_\_ B1. State of commercial domicile \_\_\_\_\_  
 C. Name and address of registered agent in New Mexico \_\_\_\_\_

D. **NAICS Code (Required)**  mailing address \_\_\_\_\_ city \_\_\_\_\_ state \_\_\_\_\_ ZIP code \_\_\_\_\_  
 D1. Principal business activity in New Mexico

- E. Method used to determine New Mexico taxable income of the corporation:  
 Separate corporate entity  Combination of unitary domestic corporations  Federal consolidated group

F. Indicate method of accounting:  Cash  Accrual  Other (specify) F1.

- G. If this is the corporation's final return, was the corporation:  
 Dissolved  Merged or reorganized  Withdrawn G1. Date

H. Has this corporation's federal income tax liability changed for any year due to an IRS audit or the filing of an amended federal return that has not been reported to New Mexico?  YES  NO If yes, submit an amended New Mexico Corporate Income and Franchise Tax Return, and a copy of the amended federal return or Revenue Agent's Report (RAR), if applicable, to the New Mexico Taxation and Revenue Department.

I. If this return is a consolidated or combined return, complete the following information for each corporation in the consolidated or combined group. The total of Column 3 must equal CIT-1, page 2, line 19, and the total of Column 4 must equal CIT-1, page 2, line 15. If you need more space, attach a schedule in the same format.

Column 1 Corporate name	Column 2 Federal employer identification number (FEIN)	Column 3 Amount of quarterly, tentative, or other payments to be applied to this return.	Column 4 Enter \$50 for each corporation paying franchise tax.
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Totals</b>		<input type="text"/>	<input type="text"/>

- J. **FOR COMBINED FILERS ONLY:**  
 Is this combination the same as filed last year?  YES  NO If no, please list each corporation added to or eliminated from the combined group. Include each corporation's FEIN. If you need more space, attach a schedule.

- J1. \_\_\_\_\_  
 K. If other than a corporation, enter your legal entity type (for example, LLC or partnership): \_\_\_\_\_  
 L.  If your business activities were immune from New Mexico corporate income tax under P.L. 86-272 for the 2015 tax year, mark this box.  
 You must also enter zero on Schedule CIT-A, line 1. Complete and attach Schedule CIT-A to the CIT-1 return.

**REFUND EXPRESS !!** HAVE IT DIRECTLY DEPOSITED! SEE INSTRUCTIONS AND COMPLETE ALL QUESTIONS IN THIS BLOCK.

RE.1 Routing number:

RE.2 Account number:

RE.3 Type:  Checking  Savings  
 Choose one. Mark X by your choice.

**REQUIRED:** You must answer this question. WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.

RE.4 YES  NO



**2015 CIT-A  
NEW MEXICO APPORTIONED INCOME FOR  
MULTISTATE CORPORATIONS (attach to CIT-1)**



Federal Employer Identification Number (FEIN)

Taxpayers with income from inside and outside New Mexico must complete this schedule. **We cannot accept computerized schedules instead of this form. You must complete Column 1, Total Everywhere, and all other applicable line items for the return to be processed. Round all dollar amounts.**

A. Have you changed your reporting of any class or type of allocated or apportioned income from the way it was reported in a prior taxable year?  Yes  No

B. This entity submitted written notification of its election to use one of the special methods of apportionment of business income for tax year ending \_\_\_\_\_. The effective date of the election is \_\_\_\_\_. See instructions.  
Month/Day/Year Month/Day/Year

C. Mark the box indicating the special method elected.  Manufacturers  Headquarters Operation

**APPORTIONED BUSINESS INCOME**

- 1. New Mexico net taxable income (from CIT-1, page 2, line 9)..... **1**
- 2. Net allocated income (from CIT-B, column 3, line 8)..... **2**
- 3. Apportionable income. Subtract line 2 from line 1..... **3**
- 4. **NEW MEXICO APPORTIONED INCOME.** Multiply line 3 by line 9 below.  
Enter the result on this line 4, and also on CIT-C, line 3..... **4**

*Calculate each percentage below to four decimal places; for example, 22.5431.*

**PROPERTY FACTOR**

- Average annual value of inventory..... 5a
- Average annual value of real property..... 5b
- Average annual value of personal property..... 5c
- Rented property. Multiply annual rental value by 8..... 5d
- Total property ..... 5e

Column 1 Total Everywhere	Column 2 Inside New Mexico	Percent Inside New Mexico

5. **Property factor.** Divide Total property Column 2 by Column 1 and then multiply by 100..... **5**  %

**PAYROLL FACTOR**

Wages, salaries, commissions, and other compensation of employees related to apportionable income..... 6a

6. **Payroll factor.** Divide Column 2 by Column 1 and then multiply by 100..... + **6**  %

**SALES FACTOR**

Gross Receipts..... 7a

7. **Sales factor.** Divide Column 2 by Column 1 and then multiply by 100..... + **7**  %

8. **TOTAL FACTORS.** Add lines 5, 6, and 7..... + **8**  %

9. **AVERAGE FACTOR.** Divide line 8 by the number of factors used to compute line 8..... = **9**  %

**2015 CIT-B**  
**NEW MEXICO ALLOCATION OF NON-BUSINESS INCOME**



Federal Employer Identification Number (FEIN)

SCHEDULE OF INCOME NOT DERIVED FROM THE TAXPAYER'S TRADE OR BUSINESS.  
**We cannot accept computerized schedules instead of this form. Round all dollar amounts.**

	Column 1 Gross Amount	Column 2 Related Expenses	Column 3 Column 1 less Column 2	Column 4 Allocation to New Mexico
1. Non-Business Dividends..... 1				
2. Non-Business Interest..... 2				
3. Non-Business Rents..... 3				
4. Non-Business Royalties..... 4				
5. Profit or Loss on Sale of Non-Business Assets.. 5				
6. Non-Business Partnership Income..... 6				
7. Other Non-Business Income. Attach schedule... 7				

**8. Net allocated income.**

Enter here and on CIT-A, line 2. Add Column 3, lines 1 through 7..... 8

**9. Net New Mexico allocated income.**

Enter here and on CIT-C, line 2. Add Column 4, lines 1 through 7..... 9

**2015 CIT-C**

**COMPUTATION OF NEW MEXICO PERCENTAGE**

Taxpayers who completed CIT-A, CIT-B, or both must complete this schedule.

1. New Mexico net taxable income (from CIT-1, page 2, line 9).....	1	<input type="text"/>
2. Net New Mexico allocated income (from CIT-B, line 9, column 4) .....	2	<input type="text"/>
3. New Mexico apportioned income (from CIT-A, line 4) .....	+	3 <input type="text"/>
4. Subtotal. Add lines 2 and 3.....	=	4 <input type="text"/>
5. <b>New Mexico percentage.</b> Divide line 4 by line 1 and then multiply by 100. Cannot be less than zero or more than 100%. Enter here and on CIT-1, page 2, line 11.....		5 <input type="text"/> %

**2015 CIT-D**

**NEW MEXICO FOREIGN DIVIDEND DEDUCTION SCHEDULE**

1. Foreign dividend gross-up (from federal Form 1120, Schedule C).....	1	<input type="text"/>
<b>SEPARATE CORPORATE ENTITY FILERS ONLY—COMPLETE LINES 2 through 4. See instructions.</b>		
2. 70% of dividends and Subpart F income received from less than 20% owned foreign corporations and reported on federal Form 1120, Schedule C.....	+	2 <input type="text"/>
3. 80% of dividends and Subpart F income received from corporations of which the taxpayer owns at least 20%, but less than 80%, of the stock by vote and value (from federal Form 1120, Schedule C).....	+	3 <input type="text"/>
4. 100% of dividends and Subpart F income received from 80% or more owned foreign corporations included on federal Form 1120, Schedule C.....	+	4 <input type="text"/>
5. <b>Total New Mexico deduction.</b> Add lines 1 through 4. Also enter on CIT-1, line 8.....	=	5 <input type="text"/>