

2011 NEW MEXICO FID-1 (page 2)

Name of estate or trust as shown on page 1 of Form FID-1

FEIN of estate or trust

ADDITIONS TO FEDERAL INCOME FOR FIDUCIARY

Non-distributed shares of:

- 1. Federal net operating loss 1 00
- 2. Non-New Mexico municipal bond interest 2 00
- 3. Total additions (Add lines 1 and 2) Enter on FID-1 page 1, line 2. 3 00

DEDUCTIONS FROM FEDERAL INCOME FOR FIDUCIARY

Non-distributed shares of:

- 4. New Mexico net operating loss (from worksheet on page 6 of instructions) 4 00
- 5. Interest income from U. S. government obligations 5 00
- 6. Net capital gain deduction (see instructions) 6 00
- 7. Total deductions (Add lines 4, 5 and 6). Enter on FID-1 page 1, line 3. 7 00

DISTRIBUTION SCHEDULE This schedule must be completed or the return will not be processed.

- 8. Total distributions of income to beneficiaries 8 00

Schedule of beneficiaries receiving distributions of income during the tax year

(Use additional sheets in the same format if more space is needed)

	Name	Address	Social Security No. or Federal Employer I.D. No.	Distribution Share
A				00
B				00
C				00
D				00
E				00
F				00

****** IMPORTANT NOTICE ******

The fiduciary of any grantor trust who is required to file federal Form 1041 under the provisions of federal regulation 1.671-4(a) is NOT required to file a New Mexico Fiduciary Income Tax Return, Form FID-1.

!! REFUND EXPRESS !! HAVE YOUR REFUND DIRECTLY DEPOSITED. SEE INSTRUCTIONS AND FILL IN 1, 2, 3 AND 4.

1. Routing number:

2. Account number:

3. Type: Checking Savings
Enter "X"

4. **REQUIRED:** WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.

YES NO **You must answer this question.**

I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer or an employee of the taxpayer) is based on all information of which preparer has any knowledge.

Taxpayer's signature

Signature of fiduciary or officer representing fiduciary _____ Date _____

Title _____ Contact phone number _____

Taxpayer's E-mail address _____

Paid preparer's use only:

Signature of preparer if other than employee of the taxpayer _____ Date _____

Print preparer's name _____

FEIN _____

NM CRS Identification Number _____

SSN or PTIN _____

Preparer's phone number _____

2011 NEW MEXICO FID-B Schedule 1

COMPUTATION OF NEW MEXICO PERCENTAGE



Name of estate or trust as shown on page 1 of Form FID-1

FEIN of estate or trust

THIS SCHEDULE MUST BE COMPLETED BY ESTATES OR TRUSTS HAVING INCOME FROM BOTH INSIDE AND OUTSIDE NEW MEXICO.

NOTE: The separate accounting method may not be used by a business in New Mexico.

	Column 1 gross	Column 2 less related expenses/ distributions	Column 3 net	Column 4 allocation to New Mexico
1. Dividends.....	1			
2. Interest (Include non-New Mexico municipal bond interest)	2			
3. Income from other fiduciaries, S corporations, partnerships and limited liability entities	3			
4. Rents and royalties.....	4			
5. Profit or loss from the sale or exchange of assets	5			
6. Net business and farm income (Complete Form FID-B, Schedule 2. See instructions)	6			
7. Other income (Attach schedule)	7			
8. Total of lines 1 through 7.....	8			

8a. Calculate allocation percentage for deductions (divide line 8, column 4 by line 8, column 3).....

8a		%
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For lines 9 through 11, you must multiply the amount in column 3 by the percentage in line 8a to derive the allocation to New Mexico in column 4.

9. Deduction for exemption	9		
10. Deduction for distributions not shown above.....	10		
11. Other deductions (Attach schedule).....	11		
12. Total of lines 9 through 11	12		
13. Taxable income of estate or trust (Subtract line 12 from line 8)	13		
14. Income from lump-sum distributions (Attach federal Form 4972)	14		
15. Total income (Add lines 13 and 14).....	15		
16. New Mexico percentage of income (Divide line 15, column 4 by line 15, column 3). Calculate to two decimal places (Example: 22.46%). Enter here and on line 6 of FID-1.....	16		%

2011 NEW MEXICO FID-B Schedule 2 BUSINESS INCOME APPORTIONMENT FORMULA



Name of estate or trust as shown on page 1 of Form FID-1

FEIN of estate or trust

THIS SCHEDULE MUST BE COMPLETED BY ESTATES OR TRUSTS HAVING INCOME FROM BOTH INSIDE AND OUTSIDE NEW MEXICO.

SEE INSTRUCTIONS BEFORE COMPLETING THIS SCHEDULE

	Column 1 everywhere	Column 2 within New Mexico	Percent within New Mexico
PROPERTY FACTOR			
Average annual value of inventory			
Average annual value of real and personal property			
Rented property (Annual rental value times eight)			
Total property			
1. Property factor (Total property, column 2 divided by column 1)			1 %
PAYROLL FACTOR			
Wages, salaries, commissions and other compensation of employees related to apportionable income			
2. Payroll factor (Column 2 divided by column 1)			2 %
SALES FACTOR			
Gross receipts			
3. Sales factor (Column 2 divided by column 1)			3 %
4. Total percent (Add lines 1, 2 and 3)			4 %
5. AVERAGE PERCENT (DIVIDE LINE 4 BY 3. If one or more of the factors is excluded, divide by the number of factors present)			5 %

Each percentage above must be calculated to two decimal places (example 22.46%).

If you are a manufacturer who has elected to use the Section 7-4-10(B) method of apportionment,
enter the tax year end for which the election was first effective, _____
Month/Year
and see instructions for adjustments to lines 3 and 5.